Panin Asset Management
Subsidiary of PT Panin Sekuritas Tbk.

DAILY UPDATE **July 29, 2026**

Morning News

MACROECONOMIC NEWS

U.S. Economy - The Federal Reserve is widely expected to keep interest rates unchanged, with markets assigning a 71% probability to a hold. Investors will closely watch Chair Kevin Warsh's remarks for signals on inflation and potential tightening amid volatile oil prices, although elevated bond yields have already tightened financial conditions and make a rate hike this year less likely.

U.S. Market - Wall Street ended mixed on Tuesday as lower oil prices and strong corporate earnings offset a sharp semiconductor sell-off. Dow Jones +1.0% | S&P 500 +0.2% | NASDAQ −0.2%. Chip stocks remained under pressure from concerns over China's technological advances and heavy AI spending, while investors awaited the Federal Reserve's rate decision and earnings from Microsoft and Meta.

Oil Price - Oil prices fell for a second consecutive session as sustained U.S.–Iran diplomatic talks eased geopolitical concerns. Brent declined 4.6% to $81.94 per barrel, while WTI dropped 4.2% to $79.13, although fragile negotiations and continued shipping disruptions through the Strait of Hormuz and Bab el-Mandeb kept supply risks elevated.

CORPORATE NEWS

RKO - PT Arkora Hydro secured a seven-year loan facility of up to IDR 450 billion from PT Indonesia Infrastructure Finance, primarily to repay bonds maturing on August 8, 2026, and support general corporate purposes.

MGLV - PT NexAI Digital Infrastruktur plans to issue up to 285 million new shares through a rights issue to fund the acquisition of NAC (Nextier Askara Center) and NGC (Nextier Genai Center), repay debt, and support working capital, capital expenditure, and data center expansion. The proposal will be submitted for shareholder approval on September 3, 2026, with non-participating shareholders facing potential dilution of up to 13%.

Equity Markets

	Closing	% Change
Dow Jones	52,747	1.03
NASDAQ	24,877	-0.22
S&P 500	7,429	0.21
MSCI excl. Jap	1,044	-4.10
Nikkei	62,828	0.74
Shanghai Comp	3,813	-1.16
Hang Seng	25,311	0.41
STI	5,616	-0.07
JCI	6,131	-0.89
Indo ETF (IDX)	11	-0.03
Indo ETF (EIDO)	12	-0.82

Currency

	Closing	Last Trade
US$ - IDR	18,083	18,083
US$ - Yen	163.85	163.81
Euro - US$	1.1387	1.1389
US$ - SG$	1.292	1.292

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	82.1	0.1	0.1
Oil Brent	86.9	-0.87	-1.0
Coal Newcastle	130.3	-0.05	0.0
Nickel	16970	-243	-1.4
Tin	53583	-758	-1.4
Gold	4022	-42.5	-1.0
CPO Rott	1295		
CPO Malay	4653	-10	-0.2

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.107	-0.01	-0.08
3 year	7.249	0.03	0.39
5 year	7.385	0.00	0.00
10 year	7.353	-0.01	-0.15
15 year	7.351	0.00	-0.01
30 year	7.366	0.00	-0.01

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CORPORATE NEWS

BBNI - PT Bank Negara Indonesia (Persero) plans to conduct a share buyback of up to IDR 627 billion from July 27 to October 26, 2026, without requiring shareholder approval under the OJK's capital market stabilization measures.

WMPP - PT Widodo Makmur Perkasa plans to issue up to 8 billion new shares at IDR 50–75 each, potentially raising IDR 635 billion. The rights issue will primarily involve the conversion of shareholder and MTN-related claims into equity, while any cash proceeds will support the company's working capital and operations.

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